

April 2021

Return (%)	April	YTD	Since Incep. ²	Return p.a.	Std. dev. p.a.
Fund	-0,82%	-3,23%	100,45%	4,23%	3,62%
Benchmark ¹	-0,52%	-3,25%	75,42%	3,41%	3,42%
Performance	-0,30%	0,03%	25,03%	0,83%	-

1) 50% NDEAGCM7 50% NDEAMTG5

2) 30-06-2004

Basic info

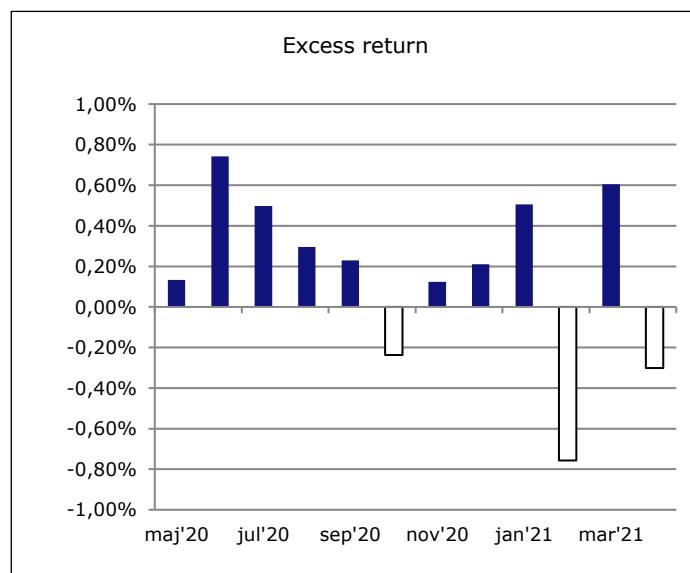
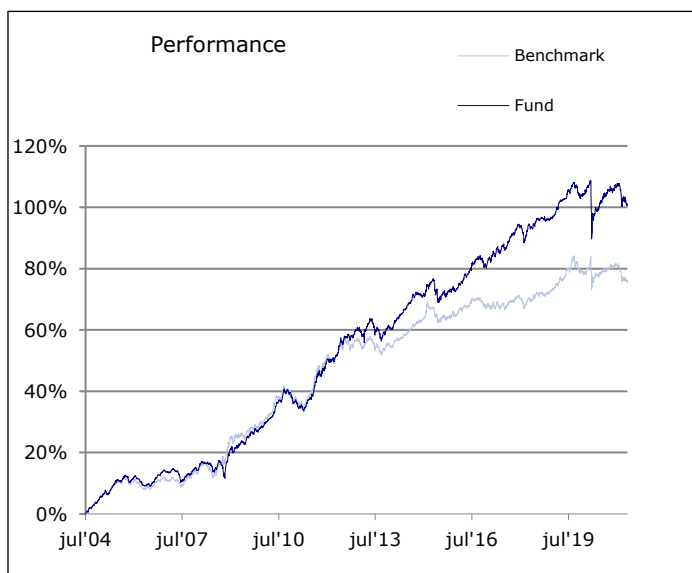
NAV	919,39
Market value (Mio. DKK)	5.891
Number of certificates	6.408.047

Duration	
Fund	6,35
Benchmark	5,91

Duration distribution	Share
0-3 years	21,1%
3-7 years	27,3%
7 years+	51,6%
N.A.	-

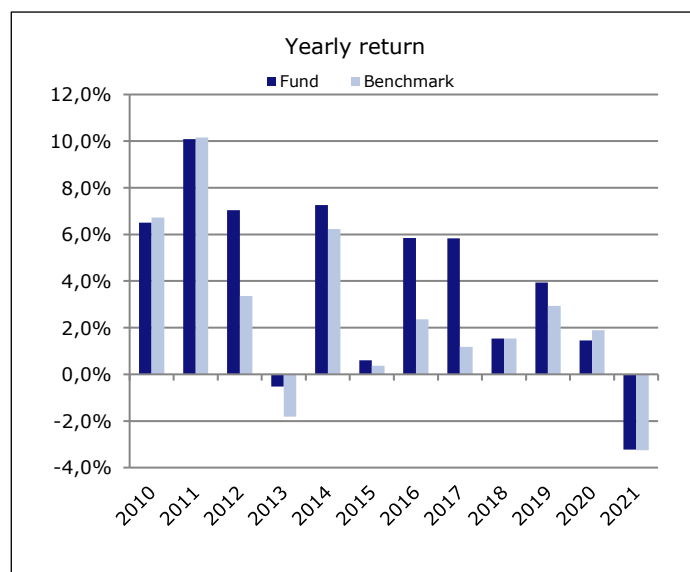
Holdings

Cash	0,41%
Numbers of bonds	88



10 største positioner

Papirnavn	Andel
DENMARK I/L GOVT DGBI 0.1 11/15/30	24,3%
DLR KREDIT A/S DLRKRE 1 10/01/50	7,8%
NORDEA KREDIT NDASS 1 10/01/53	7,7%
REALKREDIT DNMRK RDKRE 1 10/01/53	5,2%
NORDEA KREDIT NDASS 0.5 10/01/53	4,2%
DENMARK - BULLETT DGB 0 11/15/31	4,0%
NYKREDIT NYKRE 2.5 10/01/47	3,5%
NORDEA KREDIT NDASS 0.5 10/01/50	3,4%
DANMARK SKIBSKRD DANSKB Float 01/01/24	2,9%
NYKREDIT NYKRE 1 10/01/53	2,9%
I alt	66,0%



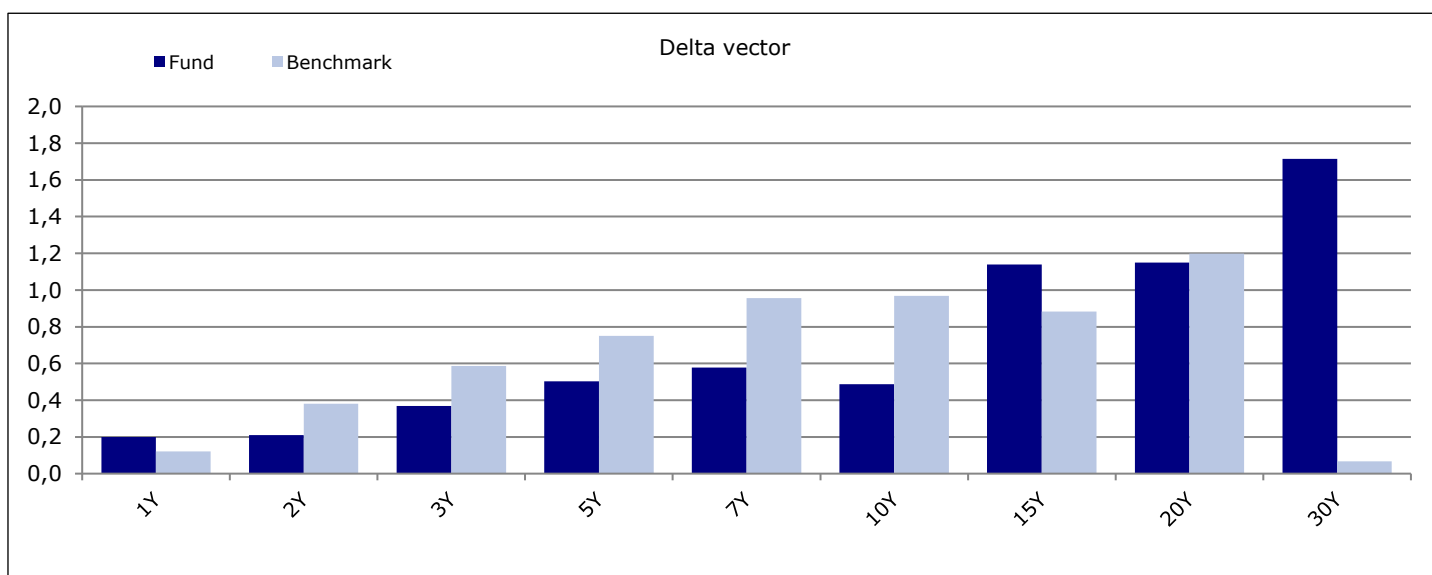
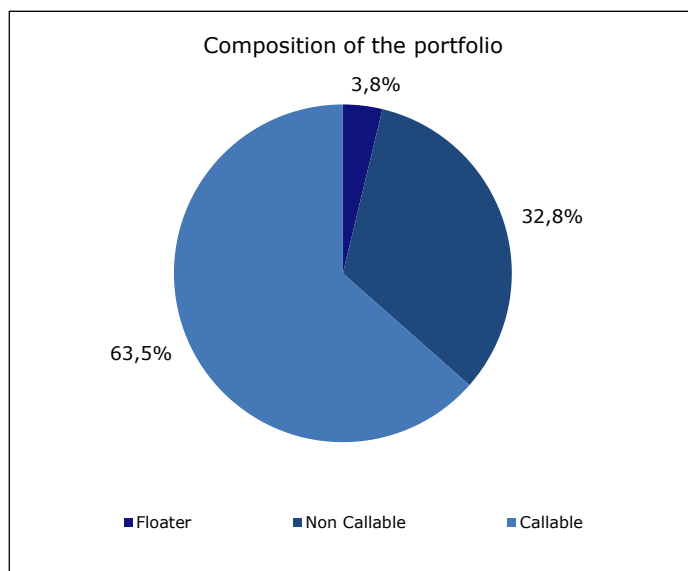
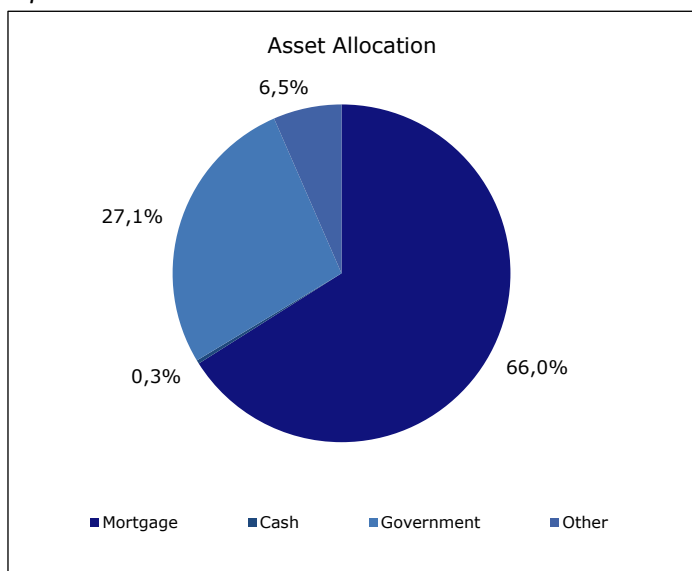
The subfund NIE Lange Obligationer invests in Danish and foreign bonds admitted to trading on regulated markets subject to the MiFID Directive or on another regulated market which operates regularly and is recognised and open to the public, cf section 2(xvii) and (xviii) of the Danish Investment Associations, etc. Act.

The subfund may apply derivative financial instruments on a hedged basis and provide loans of securities. The subfund may not invest in corporate bonds, premium bonds or convertible bonds. NIE Lange Obligationer is mainly aimed at institutional investors and at wealthy private individuals and companies seeking investment in the subfund as part of a larger portfolio.

Nykredit Invest Engros

Lange Obligationer

April 2021



Portfolio keyfigures

	Fund	Benchmark	Difference
Interest rate risk	6,35	5,91	0,44
Spread correlation	6,00	5,74	0,26
Convexity	-2,78	-0,63	-2,15
Vega	14,73	3,17	11,56
Effective interest rate	1,03	0,34	0,69
Convexity	32,75	73,13	-40,38
Callable	63,48	26,87	36,61
Interest rate ceiling			
Floater	3,77		3,77
95%- VaR (% p.a.)	9,13		
ETE (% p.a.)	2,81		

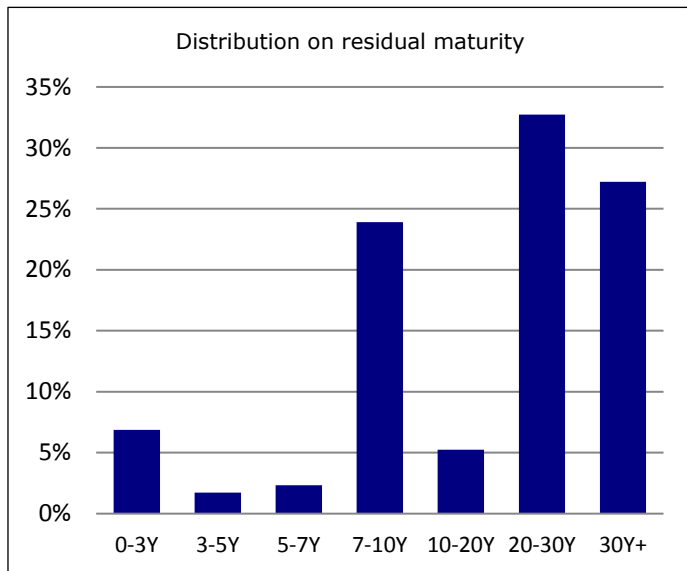
Difference, asset allocation

Cpn	Short	Medium	Long	Long+	Tot
Cash	-2				-2
Stat	-15	-7	-13	-9	-43
Flex	-10	-12		2	-20
Interest rate ceiling					
Floater	3		2		5
Index		1	24		26
Inv.grade	6				6
3		-4	54		50
4					
5					
6					
7					
>7					
Total					21

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