

Last update
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RULES AND RIGHTS FOR CLIENTS WITH SHARES IN CUSTODY

These EU rules on shareholder rights entered into force on 3 September 2020. The rules are relevant to you if you hold shares in a custody account.

If you have shares in one or more EU companies that are traded on a so-called regulated market in the EU, you are subject to the EU rules on shareholder rights.

In accordance with these rules, we will inform you of your possibilities of exercising your rights in the companies in which you have shares that are held in custody by us. This applies to shares in Danish and foreign companies alike. Our notifications will also explain how to exercise your rights.

You will always receive these messages via e-Boks.

The new rules are intended to facilitate shareholder engagement and enable companies to identify their shareholders.

These are the shareholder rights of which we, as your custodian bank, must inform you:

Corporate actions

We will notify you of corporate actions that allow you to make an active choice – such as reinvesting your dividend or buying subscription rights. You are not under an obligation to exercise your shareholder rights.

General meetings and voting

You will be notified of – and receive notices convening – general meetings (annual and extraordinary), and you will be informed how to attend and how to vote.

If you bank online, you will be authorised during 2021 to vote through your online banking service. You will be notified via your online banking service when this becomes possible.

In Denmark, you can only vote at the general meetings of Danish companies if your shares are registered in your name. You can appoint a proxy to represent you and vote on your behalf at a general meeting. A few other EU member states have similar rules. For rules on proxy voting and information on which member states are subject to those rules, click [here](#)

As a custodian bank, we exclusively act as an intermediary between you as a shareholder and the company you have invested in. You are therefore responsible for complying with the proxy rules.

Shareholder identification

As a new requirement, all intermediaries in the chain between a shareholder and an EU company must, upon request, disclose information regarding shareholder identity to the company. As your custodian bank, Nykredit is therefore under an obligation to disclose information about you as a shareholder to the companies in which you have shares – whether the shares are registered in your name or not. The company must delete your personal data as soon as it becomes aware that you no longer hold shares in the company.